

## THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University) Re-accredited (2<sup>nd</sup> Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

COM 3524/CME 3522 Principles and Practices of Insurance Max Marks: 75

## ANSWER ANY FIVE OF THE FOLLOWING

(5 X 15 = 75)

- 1. Enumerate the Functions and Services of Insurance?
- 2. Write Short notes on a) Risk b) Peril c) Hazards.
- 3. Discuss the method of calculation in human life value.
- 4. Bring out the any five differences between Life Insurance and General Insurance.
- 5. Summarize the circumstances in nature of re-insurance risk
- 6. Describe the various Health insurance schemes offered by LIC of India
- 7. Explain the procedure of Surrender value in life insurance?

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