



THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)
Re-accredited (2nd Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

CIT 3424

Actuaries Management

Time: 3 Hours

Maximum Marks: 75

Answer any FIVE of the following questions:

(5 x 15 =75)

- 1) Explain the functions of Insurance.
 - 2) Depict the legal frame work of Life Insurance.
 - 3) Elucidate the types of Fire Insurance Contract.
 - 4) Describe the present scenario of Health Insurance.
 - 5) Elaborate the functions of LIC.
 - 6) Discuss the essential elements of a valid Contract.
 - 7) "The greatest wealth is health". In the light of this statement, enumerate the Health Insurance Schemes available in India.
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