



THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)

Re-accredited (2nd Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

TAXATION & TAXPLANNING-II

PCO 508

MARKS: 75

Answer any FIVE of the following questions

(5 x 15 = 75)

1. Discuss the provision under Income tax act relating to set off and carry forwards of losses.
2. Describe the various steps of computation of Total income & Tax Liability for Individuals.
3. Discuss the types and procedure of assessment under Income Tax Act.
4. Explain any Ten exempted incomes under income tax.
5. Discuss the provision of Income Tax Act relating to filing of Return of Income.
6. What is Central Board of Direct Tax? Discuss its functions & Powers.
7. What are the payments on which tax is deducted at source?