



THE AMERICAN COLLEGE, MADURAI
(An Autonomous Institution Affiliated to Madurai Kamaraj University)
Re-accredited (2nd Cycle) by NAAC with Grade “A”, CGPA – 3.46 on a 4-point scale
Backlog Arrear Examination, March 2021

MBA 4506

BUSINESS ENVIRONMENT

TIME: 3 hrs

MAX: 75

PART -A

Answer any FIVE of the following questions in four pages each:

(5 x 15= 75)

1. Fiscal and Monetary Policy are the two tools used by the state to achieve its macroeconomic objectives. It creates impact on output, inflation and unemployment

A. State the meaning of Fiscal and Monetary Policy

B. Compare and Contrast between Monetary and Fiscal Policy

2. Explain in detail about international theories with an example

3. Explain the important provisions of Factories Act 1948

4. Write a short note on

A. GATT

B. WTO

C. NAFTA

5. Explain in detail on Social responsibility of business

6. Explain the important provisions of Indian Contract Act 1872

7. Critically analyze the key aspects of TQM
