



THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)

Re-accredited (2nd Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

PCO 5404

Indirect Tax plan & Management

Answer any FIVE of the following questions:

(5 x 15 = 75)

1. Explain the major features of indirect tax and Distinguish between direct tax and Indirect tax.
2. Outline the framework of GST as introduced in India.
3. Explain the scope and types of supply in GST
4. Discuss the various steps of filing return in GST.
5. Describe the steps of export procedures in custom duty.
6. Y Ltd. is operating in two states Andhra Pradesh and Tamil Nadu. The tax liability for the month of August as follows-

S. No	Tax Liability	Andhra Pradesh (Rs`)	Tamil Nadu (Rs`)
a.	Output CGST Payable	25,000	10,000
b.	Output SGST Payable	10,000	5,000
c.	Output IGST payable	3,000	2,500
d.	Input CGST	8,000	13,000
e.	Input SGST	15,000	1,500
f.	Input IGST	12,000	16,000

Calculate the tax payable for the month of August

7. Alisha Hotel Ltd. provider of rooms. Rent charged per day per room is as follows: `

Room Rent – 550

Furniture rent = 400

Air-conditioner rent = 150

Refrigerator rent = 50

Less: Discount = (250)

Net amount charged = 900

During the month of Oct 2017, 20 rooms are let out throughout the month, and balance 35 rooms are let out only for 15 days. Input Tax Credit available ` 7,500. The following GST rates are applicable for the hotel industry: 12%, 18% and 28%. Find the GST liability if any for the month of Oct 2017.