



# THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)  
Re-accredited (2<sup>nd</sup> Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

## Backlog Arrear Examination, March 2021

**BBA 2435/2441**

**BUSINESS LAW**

**Duration: 3Hrs**

**Total Marks:75**

### SECTION - A

**Answer any FIVE from the following**

**(5x15=75)**

1. What are the essentials of Valid Contract?
2. Discuss the Discharge of Surety from Liability.
3. Explain the rights of the Pawnor and Pawnee.
4. Define irrevocable agency and explain the circumstances in which an agency cannot be terminated with relevant examples.
5. Explain the doctrine of Caveat Emptor with its exceptions.
6. Elaborate on different kinds of bailment.
7. Classify the kinds of agent based on the extent of authority and on the basis of nature of work.

\*\*\*\*\*