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THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University) Re-accredited (2^{nd} Cycle) by NAAC with Grade "A", CGPA - 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

BBA 2425 MERCANTILE LAW Duration: 3Hrs
Total Marks:75

SECTION - A

Answer any FIVE from the following

(5x15=75)

- 1. What are the essentials of Valid Contract?
- 2. Discuss the Discharge of Surety from Liability.
- 3. Explain the rights of the Pawnor and Pawnee.
- 4. Define irrevocable agency and explain the circumstances in which an agency cannot be terminated with relevant examples.
- 5. How does consumer protection Act 1986 protect the Indian consumers?
- 6. Explain the doctrine of Caveat Emptor with its exceptions.
- 7. Elaborate on different kinds of bailment.
