



THE AMERICAN COLLEGE, MADURAI
(An Autonomous Institution Affiliated to Madurai Kamaraj University)
Re-accredited (2nd Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale
Backlog Arrear Examination, March 2021

PEC 4523

MACROECONOMICS I

Marks: 75

Time: 3 Hrs

Answer any FIVE of the following questions not exceeding three pages:- (5x15=75)

1. Discuss the methods of measuring National Income.
2. Explain circular flow of income in a Four sector economy
3. Briefly explain the Keynesian theory of Income, Output and Employment.
4. Elucidate the working of the Multiplier.
5. Briefly explain the accelerator theory of investment
6. How RBI controls money supply in the economy?- Discuss
7. Explain the relationship between high powered money and money multiplier.
