

THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University) Re-accredited (2nd Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

CME/CMC 2423 COMMERCIAL LAW Max Marks: 75

Duration: 3 Hrs

Part- A

Answer any FIVE of the Following

(5X15=75)

- 1. Bring out the essential elements of a valid contract.
- 2. Compare and contrast contract of indemnity and contract of guarantee.
- 3. Discuss the essentials and legal rules for a valid consideration.
- 4. Explain the duties of an Agent.
- 5. Discuss the various classifications of goods.
- 6. Describe the rights and duties of a Bailer and Bailee.
