



THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)

Re-accredited (2nd Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

PEC 5427

SMALL BUSINESS MANAGEMENT

Time: 3 Hrs

Marks: 75

Answer any FIVE of the following questions not exceeding three pages: - (5x15=75)

1. Define the terms entrepreneur and small business owner, and explain how the terms are related.
2. Explain the basic characteristics of entrepreneurial opportunities, and give examples of individuals who successfully started their own businesses.
3. Describe some motivators or rewards for owning your own business.
4. Identify some of the basic types of entrepreneurs and entrepreneurial ventures.
5. Discuss the factors related to readiness for entrepreneurship getting started in an entrepreneurial career.
6. Explain the concept of an entrepreneurial legacy and the challenges involved in crafting a meaningful legacy.
7. Is Owning a Small Business a Good Fit for You?-Comment
