



# THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)  
Re-accredited (2<sup>nd</sup> Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

## Backlog Arrear Examination, March 2021

MBA 4509

MANAGERIAL ACCOUNTING

TIME: 3 hrs

MAX: 75

### PART -A

**Answer any FIVE of the following questions in a four pages each:** (5 x 15= 75)

1.The following trial balance has been taken out from the books of Birla & Co.as on 31st December, 2020.

Particulars	Dr. Rs	Cr. Rs
Machinery	100,000	
Opening stock	60,000	
Purchases	160,000	
Building	170,000	
Carriage inward	3,400	
Carriage outward	5,000	
Wages	32,000	
Sundry debtors	100,000	
Salaries	24,000	
Furniture	36,000	
Trade expense	12,000	
Discount on sales	1,900	
Advertisement	5,000	
Bad debts	1,800	
Drawings	10,000	
Bills receivable	50,000	
Insurance	4,400	
Bank balances	20,000	
Sales		480,000
Interest received		2,000
Sundry creditors		40,000
Bank loan		100,000
Discount on purchases		2,000
Capital		171,500
	795,500	795,500

Adjustments

a) Closing stock is valued at Rs. 90,000

- b) Interest received in advance Rs.300
- c) Prepaid insurance Rs. 400
- d) Outstanding salary Rs.200
- e) Depreciate machinery and building @ 10%

Prepare the trading and profit and loss account and a balance sheet of the business for the year ended 31.12.2020

- 2. Critically analyse various types of ratios.
- 3. Compare and contrast Cost audit and Financial audit. Examine the benefits of cost audit to different beneficiaries.
- 4. Critically analyse the contents of Business plan
- 5. Critically analyse the contemporary issues in Accounting and Costing
- 6. Examine the rights of Auditor.
- 7. List down the important types and methods of costing.

\*\*\*\*\*