



THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)

Re-accredited (2nd Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

Course title: Financial Accounting

Course code: BBA 1411

Max Marks: 75

5/7x15=75

Write any five-

1. Define accounting and explain its objectives.
2. Discuss the accounting concepts and conventions.
3. Differentiate journal and ledger.
4. Elaborate the concept of trial balance and mention its objectives.
5. Write a note on the following terms.
Subsidiary book
Capital and revenue receipts
Bill of exchange
6. What do you understand by the term book keeping? List out its limitations.
7. Enumerate the methods of depreciation.