



THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)

Re-accredited (2nd Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale

Backlog Arrear Examination, March 2021

PCO 4403

Managerial Economics

Duration: 3 Hrs

Marks:75

Answer Any FIVE of the following questions:

(5 x 15=75)

1. Explain the nature and scope of managerial economics.
2. Describe the different phases of return to scale.
3. What are the various methods of Pricing?
4. Briefly explain the law of variable proportion.
5. Classify the various classification of cost?
6. Describe the features, price-output determination under monopolistic competition.
7. Describe various types of inflation?
