



**THE AMERICAN COLLEGE, MADURAI**  
(An Autonomous Institution Affiliated to Madurai Kamaraj University)  
Re-accredited (2<sup>nd</sup> Cycle) by NAAC with Grade “A”, CGPA – 3.46 on a 4-point scale  
**Backlog Arrear Examination, March 2021**

**MBA 4505**

**ECONOMICS FOR MANAGERS**

**Time: 3 HRS**

**Marks: 75**

**PART – A**

**Answer any FIVE of the following questions in a page each**

**(5 x 15 = 75)**

1. What is utility and marginal utility; explain the concepts with a simple example?
2. Explain Capitalism and its features?
3. What is the monetary and fiscal system, Provide explanation in the context of India?
4. Give any three factors of production and explain it in few lines
5. Explain the relationship between Marginal and variable cost.
6. What is Equilibrium price? Explain it with an example and diagram
7. Discuss the current economic situation and what do you think about the future of Indian economy?

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