



**THE AMERICAN COLLEGE, MADURAI**  
(An Autonomous Institution Affiliated to Madurai Kamaraj University)  
Re-accredited (2<sup>nd</sup> Cycle) by NAAC with Grade "A", CGPA – 3.46 on a 4-point scale  
**Backlog Arrear Examination, March 2021**

**BBA 1415**

**FOUNDAMENTALS OF ACCOUNTING**

**MARKS: 75**

**Time: 3 Hrs**

**ANSWER ANY FIVE OF THE FOLLOWING**

**5X15 = 75**

1. Journalise the following in the books of Raja
  - 5.1.2006 Sold Goods for cash Rs.1000
  - 6.1.2006 Sold Goods to Mohan on credit Rs.1500
  - 7.1.2006 Bought Goods for cash Rs.700
  - 8.1.2006 Bought Goods from Murali & Sons on credit rs.900
  - 9.1.2006 Bought Furniture for cash Rs.200
  - 10.01.2006 Bought Furniture on credit from the Modern Furniture Mart Rs.4000
  - 11.01.2006 Mohan Returned Goods worth Rs.300
  - 12.01.2006 Part of the Goods Bought From Murali & Sons Worth Rs.400 are returned  
To them.
  
2. The Following Transaction Post them in Ledger and Balance of accounts as on 31<sup>st</sup> December 2003
  - 1.12.2003 Rajini Started business with a capital of Rs.50,000
  - 2.12.2003 He Purchased Furniture For Rs.5,000
  - 3.12.2003 He Bought Goods on credit from vinod for Rs.8000
  - 14.12.2003 He Sold goods to Suresh for Rs.5000
  - 15.12.2003 He Received cash from Suresh Rs.3000
  - 18.12.2003 He purchased goods for cash Rs.12,000
  - 27.12.2003 He sold good for cash Rs.8000
  - 28.12.2003 He paid Rent Rs.1,200
  - 31.12.2003 He paid Vinod Rs.3000 on A/c

3. The Following Balances are Extracted from the Books of Kameshwaran You are Required to Prepare the Trail balance as on 31-03-2006

S.No	Particulars	Rs.	Particulars	Rs
	Purchases	20000	Miscellaneous Income	400
	Purchase Return	800	Bills Payable	7000
	Sales	30000	Bills Receivable	11000
	Sales Return	1000	Cash in Hand	1800
	Capital	30000	Sundry Creditors	4000
	Interest (Dr)	400	Discount Earned	800
	Wages	7000	Sundry Debtors	15000
	Rent	800	Commission(Dr)	1000
	Telephone Charges	1000	Plant and machinery	8000
			Cash at bank	6000

4. Enter the Following Transactions in the proper subsidiary books of Ram:

2006	Rs.
Jan 1. Sold Goods to Ramesh	525
1. Bought of Hari Ram	780
2. Ramesh Returned Goods	75
2. Sold to Dina Nath	550
2. Purchased Goods from Mangal	700
4. Returned Goods to Mangal	100
4. Bought of Devi Dayal	325
5. Zakir Hussian in Returned goods	45
6. Sold to Ram Saran	500
6. Sold to Ghan Shyam	300
7. Ram saran returned goods	50
7. Bought of Devi Dayal	700
8. Returned goods to Devi Dayal	75

9. Purchased goods from Ragu nath subject	
To a trade discount of 10%	1000
10. sold To Raja Ram goods subject to a	
Trade Discount of 5%	500

5. Enter the following transactions of Akbar in Single column Cash Book:

2006 Jan	Rs.
1. Commenced Business with	15,000
2. Paid to Bank	13,000
3. Purchase goods for cash	1,500
4. Sold goods for cash	1,100
5. Paid for Stationery	60
6. Received from Nagaraj	1,500
7. Paid to Gopy	800
7. Purchased office Furniture	600

6. Enter the following transaction of Prakash in Double Column cash Book:

2006 July.1. Balance of cash in Hand	Rs.1,600
2. Paid to Mohan(discount allowed Rs.20)	780
3. Cash sales	400
4. Sale of old News paper	20
4. Paid for Duplicator	1000
4. Withdrawn From Bank	400
5. Received From Anand(Full settlementRs.600)	570
6. Sale on Old Furniture	300
7. Received From Ram (Discount allowed Rs.15)	400
7. Paid Wages	500
7. Received from Raja Against debt previously written off	150

7. Enter the Following transactions in a Three column cash Book.

2006 Jan 1. Cash in Hand Rs.5,374 Balane at Bank Rs.15,490

3.Cash Sales Rs.6400

5.Paid Rs.7000 in to bank

6.Received a cheque for Rs.700 From Suresh.

8.Paid Into bank suresh cheque for Rs.700

10. Paid to Anurag by cheque Rs.980 and Discount allowed by him Rs.50

12. Cash Purchased Rs.2500

14.Withdrew from Bank for office use Rs.5,000

15.Received cheque for Rs.950 from lucky &co Allowed him discound Rs.50

18.Cash SalesRs.7500

19.Paid into bank lucky &co cheque for Rs.950,and Cash Rs.4000

21.Cash paid for stationery Rs.120

23. Paid commission to Rakesh by cheque Rs.500.

25.Received Cheque for Rs.1000 from Chander Mohan and Paid the same into bank

27. Lucky &co s Cheque Dishonoured.

29.Drew a Cheque for Rs.800 for Personal use.

31.Paid salaries by Cheque Rs.1500 and by cash Rs.500.

31.Bank Charge Rs.20 and Insurance Premium Rs520 as Shown in pass book

\*\*\*\*\*